

STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of EURO3PLAST S.p.A to carry out an independent verification of its GHG emissions. These assertions are relevant to the 2021 calendar year.

Verification Objective

The objective of this verification is to verify conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification; Euro3plast's GHG emissions inventory as described in the GHG report entitled "EURO3PLAST SpA Corporate Carbon Footprint" rev.3 dated 12 July 2022 and the organization's GHG-related controls.

Verification Scope

2021 Greenhouse Gas (GHG) emissions inventory which include: Direct GHG emissions (cat.1), Indirect energy GHG emissions (cat.2), Indirect GHG emissions from transportation (Cat.3), Indirect GHG emissions from products and services used by the organizations (Cat.4) and Indirect GHG emissions from use of the organization products (Cat.5)

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the qualification reported in the below Verification Conclusions.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- ISO14064-1:2018 - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

Verification Protocols

- ISO 14064-3: 2006: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions

Operational Boundary

- Operational control consolidation approach
- Site of Viale del Lavoro, 45 – 36048 Barbarano Mossano (VI)
- Reporting Period: 1 January 2021 to 31 Dec 2021

Verified GHG Emissions (*)

	2021 t CO ₂ -eq
Category 1 Direct Emissions	553,93
Category 2 Energy Indirect Emissions (Location based)	1 162,10
Category 3 Indirect Emissions from Transportation	1 190,05
Category 4: Indirect GHG emissions from products used by organization	7 595,79
Category 5: Indirect GHG emissions from use / end of life of organization products	1 883,68
(*) biogenic emissions are not quantified as no relevant	

Assurance Opinion

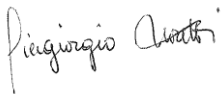
Based on the verification process conducted by DNV, we provide a Limited Assurance of the GHG Emissions Inventory year 2021 for EURO3PLAST SpA as reported in the aforementioned Report as no evidence was found showing that the reported GHG emissions are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- in accordance with the Verification Criteria

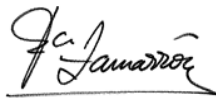
Independence

DNV was not involved in the preparation of any part of *EURO3PLAST S.P.A's* data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
DATE 27 October 2022

Lead Verifier
Piergiorgio Moretti



Technical Reviewer
Francisco Zamarron



Approver
David Tellez
Regional Manager, DNV Business Assurance USA Inc.